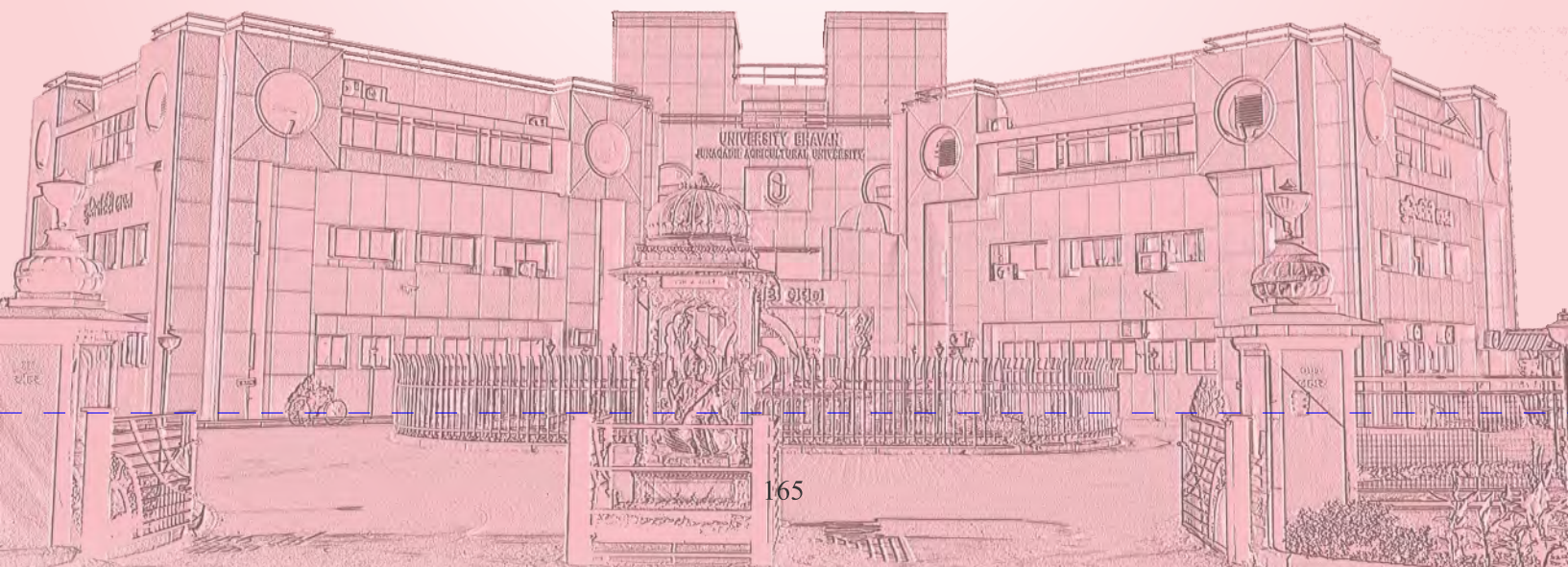




Chapter - VIII



FINANCE AND ACCOUNTS



8.1 Preamble

The Junagadh Agricultural University has been established since May 1, 2004 *vide* Govt. of Gujarat Act No. 5/2004.

The Financial Provisions are made as per Chapter-11 of the University Act. The provision of the Act stated that the all-financial duties perform by Comptroller under direct control of the Hon'ble Vice Chancellor.

During Financial year Mr. K.S.Hun (01.04.2019 to 03.11.2019) and Mr. Sunil Jethani (04.11.2019 to 31.03.2020) has performed his duties as Comptroller. The function of the said post is to prepare budget, annual reports, audit reports, conduct internal audit, provident fund, new contributory pension scheme, pension fixation and sanction related benefits towards the pensioner, etc.

The University has received grants from the State Government, Central Government as well as other institutions and agencies during the report period.

The University allocated the grants under the various budget heads like Plan, Non-plan, Other agencies, ICAR, KVK for its units.

8.2 Budget

The amount of ₹ 8810.38 lacs for the plan budget and ₹ 11082.53 lacs for non-plan budget were sanctioned from the State Government during the report period. The necessary demands were submitted towards the revised budget estimates for the supplementary demand as per the provisions and rules of the budget manuals.

8.3 Finance Committee

Finance committee formed as per notification by the Registrar dated 15/10/2013. The purpose of finance committee is to represent, assist & advice the Board in administrative expense, income sources, review of budgetary matters and in oversight of the financial matter of the university. Hon'ble Vice Chancellor presides as the Chairman & Comptroller act as a member secretary of the committee. The committee meet at least twice in a financial year. The committee reports regularly on its action taken activities to the Board. 9th Regular meeting of finance committee held on Dt. 24/07/2019 at V.C. conference hall, University Bhavan, Junagadh. The 8th & 9th Circulation meeting of Finance Committee were held on Dt. 22/10/2019 & Dt. 16/12/2019, and also submitted necessary reports thereof to the board.

8.4 Audit

During Report period 2019-20, a subject specific compliance Audit for Five years 2014-15 to 2018-19 were carried out by the A.G. office Ahmedabad.

A total 100 requisition were submitted duly to comply with queries of the audit party which were pursued as far as possible on the spot. Thus at last 63 POM were given by the A.G. office Ahmedabad which were duly comply from this University. Besides this, action taken audit report for the year 2015-16 submitted in the Gujarat Legislative assembly on 11th December 2019.

8.5 Income Sources and Financial Estimates

The sources of the income and financial expenditure of the University for the Year 2019-20 as under.

Receipt: (Period: 01.04.2019 to 31.03.2020)
(₹ in lakh)

No.	Details of Receipt	Opening Balance	Grant received 2019-20	Total	Percentage of total income	
1	Grant from the State Govt.	Plan	1572.47	8810.38	10382.85	34.44
		Non-Plan	1687.16	11082.53	12769.69	43.32
2	ICAR Co-Ordinate Scheme	959.37	1389.88	2349.25	5.43	
3	ICAR (RAWE)	15.94	46.82	62.76	0.18	
4	ICAR (Ad-hoc)	768.30	832.79	1601.09	3.25	
5	Krushvi Vigyan Kendra	0.00	728.83	728.83	2.85	
6	Other agencies	2547.76	607.36	3155.12	2.37	
7	N.S.S.	5.24	4.49	9.73	0.02	
8	R.K.V.Y.	725.49	405.00	1130.49	1.58	
9	Income of the University	0.00	1677.14	1677.14	6.56	
	Total	8281.73	25585.22	33866.95	100.00	

Expenditure
(₹ in Lakh)

No.	Head	Expenditure	%
1	Education	1,29,96,70,108.00	51.65
2	Research	77,25,13,429.00	30.70
3	Extension Education	15,87,52,894.00	6.31
4	Administration	10,89,32,002.00	4.33
5	Civil works: Construction/Building maintenance	17,62,88,827.00	7.01
	Total	2,51,61,57,260.00	100.00

8.7 Pension & New Define Pension Scheme
(1) Details for the Period: 01.04.2019 to 31.03.2020

Employees retired	Officer	20
	Other cadre	21
	Class- IV	24
	Total	65
Employees retired from NDPS	Officer	0
	Other cadre	1
	Class- IV	0
	Total	1
Pension cases sanctioned	Officer	13
	Other cadre	34
	Class- IV	18
	Total	65
Cases pending for the sanction	Officer	7
	Other cadre	1
	Class- IV	3
	Total	11



Number of Pensioners		
A. Pensioners of the Financial year 2019-20		70
B. Pensioners of the previous years		1142
Total Pensioners as on 31.03.2020		1212
Further details about Pensioners		
1.	Pension cases closed	15
2.	Revised pension cases	33
3.	Re-institute pension cases	25
4.	Cases sanctioned for service gratuity	-
5.	Pensioners above 80 years	18
6.	Pensioners above 85 years	1
7.	Pensioners above 90 years	1
8.	Pensioners above 95 years	-
9.	Pensioners above 100 years	-

(2) New Defined Contributory Pension Scheme.

In pursuance of the rules of State Government, newly introduced Contributory Pension Scheme had implemented for the employees who joined the University on or after 01.04.2005. During the financial year 14 Employees obtained the Permanent Pension Account Number and 14 Employees obtained Permanent Retirement Account Number. The amount of Contributory Fund, which were deducted from employee's salary by various offices, were posted online link on IFMS site with Log-in through the P.F. Branch of this office and a online payment schedule generate thereof, with the help of schedule, challan was prepared and deposited in the bank / treasury and such schedule / challan has been sent to the New Contributory Pension Scheme, Pension and Provident Fund Office, Gandhinagar. At the end of the year 2019-20, total ₹ 3,01,14,375/- was credited as employees contribution under the New defined Pension Scheme. This year 1st employee retired and will get benefit of new contributory pension scheme, Thus this university having total no. of 441 Employees of New define pension Scheme.

8.8 G.P.F. Branch (General Provident Fund)

G.P.F. branch bears a Personal Ledger Account (P.L.A.) operated with cooperation of District Treasury Office, The amount towards G.P.F. contribution deducted from the employee's salary and

credited in the bank/ treasury with chalan. In the University, total 576 P.F accounts existing on 31/03/2010, So far the accounts of expired/retired employees are concerned, the statements were prepared and got it pre-audited by the Local Fund, Junagadh and payments made to the concerned Employees/nominess. The amount of ₹ 18,14,93,358/- was paid to the employees for the cases comprised of 121 Part final withdrawal, 163 special advances and 1 for ordinary advances. While ₹ 6,49,98,358/- was paid as final withdrawal to (63) and transfer (2) employees during current financial year. Thus, 356 University employees were get benefit of P.F. Worth Total ₹ 18,14,93,358/- in a financial year.

Total ₹ 13,67,55,536/- was deposited in the employees' accounts during the year. The closing balance at the end of the financial year 2019-20 was ₹ 81,27,05,616/-.

Benefit of the Employee's Deposit Linked Insurance Scheme based on P.F, in the limit of maximum amount of ₹ 60,000/- were given to the nominees of the Employees who expired while on service. In the financial year 01 Nominee got benefit of this scheme.

G.P.F. account statements were given to the employee at the last month of the end of financial year. Moreover, employee can see and monitor his/her amount of debit/credit regarding G.P.F. account online through university LAN/intranet system.